

**Knoxville Utilities Board
Board Meeting
Minutes
Thursday, April 17, 2025
9:00 a.m.**

Call to Order

The Knoxville Utilities Board met in regular session in the Larry A. Fleming Board Room at 445 S. Gay Street, on Thursday, April 17, 2025, pursuant to the public notice published in the January 4, 2025, edition of the *News Sentinel*. Chair Gibson called the meeting to order at 9:00 a.m.

Roll Call

Commissioners Present: Claudia Caballero, Ron Feinbaum, Cynthia Gibson, Kathy Hamilton, Celeste Herbert, Phyllis Nichols, and Dr. Craig Pickett, Jr.

Commissioners Absent: None

Approval of Minutes

Upon a motion by Commissioner Herbert and a second by Commissioner Feinbaum, the March 13, 2025 Board Meeting minutes were approved by a roll call vote. The following Commissioners voted "aye": Feinbaum, Gibson, Hamilton, Herbert, Nichols, and Pickett, Jr. No Commissioner voted "nay".

Old Business

None

New Business

None

President's Report

None

Other Business

None

April 17, 2025

Public Comment

Elijah Kimbrough

Adjournment

There being nothing further to come before the Board, Chair Gibson declared the Board meeting adjourned at 9:06 a.m.

FY 2026 Budget Workshop

President Gabriel Bolas provided an overview of KUB's fiscal year 2025 accomplishments, as well as fiscal year 2026 financial highlights. He then introduced Doug Miller, Director, Construction and Meters, who provided details of the fiscal year 2026 budget and long-range plan for the Electric and Natural Gas Divisions. Nathan Babelay, Director, Maintenance, provided details of the fiscal year 2026 budget and long-range plan for the Water and Wastewater Divisions. Andrew Hmielewski, Vice President, Fiber Engineering and Construction, provided an overview of the fiscal year 2026 budget and long-range plan for the Fiber Division. Eric Greene, Vice President, Information Services, provided details of the fiscal year 2026 budget and long-range plan for KUB's technology landscape. Chris Hood, Vice President of Finance, concluded the meeting with a review of long-term funding plans for the Electric, Natural Gas, Water, Wastewater, and Fiber Divisions. Mr. Hood also provided an overview of the proposed FY 2026 budget appropriations. He advised the Board that resolutions for fiscal year 2025 additional budget appropriations for the Electric Division, fiscal year 2026 budget and commitment appropriations, and \$55 million in new revenue bonds to help fund the fiscal year 2026 capital budget, will be presented for the Board's consideration at the May Board Meeting.

Adjournment

Chair Gibson declared the meeting adjourned at 11:55 a.m.



Mark Walker, Board Secretary



Cynthia Gibson, Chair